

Mr Craig Gulley  
Swiftpak Limited  
Swiftpak House  
Arrowhead Road  
Theale  
RG7 4AH

Friday, 5<sup>th</sup> January 2017

Dear Craig,

I am writing to inform you of a further material increase announcement in containerboard prices of £50/tonne across all grades.

This is driven by very tight Global containerboard markets, input cost increases and a volatile recovered fibre outlook.

Smurfit Kappa, due to its integrated model, are in a leading position to minimise any disruption of supply through our comprehensive European network of paper mills.

As a consequence of this material movement, sheet prices will increase for all deliveries from Monday 5<sup>th</sup> February 2018 and your Smurfit Kappa contact will be in touch with you shortly to discuss and agree new pricing details.

We thank you for your understanding over the past 12 months where the market has proven to be difficult in terms of supply and price increases.

Your faithfully



Mike Fadden  
Regional Director Smurfit Kappa Sheetfeeding